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**Brochure Form ADV Part 2B  
Brochure Supplement**

**David A. Sleeter, CFA<sup>®</sup>, AIF<sup>®</sup>**

**December 19, 2020**



**This brochure supplement provides information about David Sleeter that supplements the Total Clarity Wealth Management, Inc. Form ADV Part 2A Brochure. Please contact David at (630) 368-6160 if you would like receive Total Clarity's Form ADV Part 2A Brochure or if you have any questions about the contents of this supplement.**

**Additional information about David is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable CRD number for David A. Sleeter is 6196325.**

**David A. Sleeter, CFA<sup>®</sup>, AIF<sup>®</sup>  
1200 Harger Road, Suite 222  
Oak Brook, IL 60523  
Phone: 630-368-6160  
Fax: 630-368-0880**

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE****Item 2****David Sleeter***Year of Birth:* 1985*Education:*

<b>Name of School</b>	<b>Years Attended</b>	<b>Year Graduated</b>	<b>Degree</b>	<b>Major</b>
University of Illinois at Urbana-Champaign	2004-2008	2008	BA	Economics

*Business Background:*

<b>Name of Employer</b>	<b>Type of Business</b>	<b>Title</b>	<b>Period of Employment</b>
Total Clarity Wealth Management, Inc.	Financial Advisory Services	Advisory Representative	05/2013 - Present
LPL Financial	Broker/Dealer	Registered Representative	10/2018 - Present
Cetera Advisor Networks	Broker/Dealer	Registered Representative	05/2013 – 10/2018
Manning & Napier Advisors	Institutional Investment Management	Senior Research Associate	07/2008 – 03/2013

**Securities Registrations held: Series 7, Series 66**

**Designations:** David maintains the designation of CFA<sup>®</sup> (Chartered Financial Analyst). The CFA charter is a qualification for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. The program focuses on portfolio management and financial analysis, and provides a general knowledge of other areas of finance. To obtain the charter, a candidate must have completed a university degree (or equivalent) *and* four years of qualified, professional work experience, in addition to passing the three exams that test the candidate's knowledge of the academic portion of the CFA<sup>®</sup> program. Annually, members are required to complete a minimum of 20 hours of continuing education activities, including 2 hours in the content areas of Standards, Ethics, and Regulations (SER).

David also maintains the designation of AIF<sup>®</sup> (Accredited Investment Fiduciary). The AIF designation is obtained by completing a web-based or Capstone program on investment fiduciary

Total Clarity Wealth Management, Inc.

standards and a final certification exam. There is no prerequisite. This designation requires 6 hours of continuing education every year.

**DISCIPLINARY INFORMATION**

**Item 3**

If your advisor had any reportable legal or disciplinary events during the past ten years, they will be described below:

YOUR ADVISOR DOES NOT HAVE ANY REPORTABLE LEGAL OR DISCIPLINARY EVENTS.

**OTHER BUSINESS ACTIVITIES**

**Item 4**

In addition to serving as an Advisory Representative for Total Clarity Wealth Management, Inc. (hereinafter referred to as "Total Clarity"), David is a Registered Representative of LPL Financial (LPL) a registered Broker/Dealer FINRA/SIPC. Clients are under no obligation to purchase or sell securities through David. LPL and Total Clarity are not affiliated companies. As an independent contractor of LPL, David spends approximately 40% of his time offering securities products on a commission basis with LPL.

David may recommend clients implement recommendations through LPL. If clients implement investment recommendations through LPL, David may receive a commission. Additionally, as further disclosed in Total Clarity's Form ADV Part 2A Brochure under the Brokerage Practices section, David may receive trail compensation for investments directed through LPL. Therefore, there may be a conflict of interest to cause a client to direct certain securities business through LPL.

As a Registered Representative of LPL, David is subject to oversight by LPL over all his securities activities and certain outside business activities. Such oversight includes the review of David's securities business to ensure he considers the client's best interests.

Additionally, David is a licensed insurance agent. You are not obligated to purchase insurance or securities products through David. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business comprises approximately 5% or less of his time. The amount of income he receives from insurance business will fluctuate depending on the amount of sales. There may be other insurance products and services available through other insurance professionals at a lower cost than those products available through David.

For additional information, refer to the section entitled Brokerage Practices (Item 12) as well as item 10, and 14 in Total Clarity's Form ADV Part 2A Brochure, which is available on our website: [www.totalclaritywealth.com](http://www.totalclaritywealth.com). Important details of conflicts of interest are found throughout the form ADV Part 2A or Total Clarity Wrap Brochure.



## **ADDITIONAL COMPENSATION**

### **Item 5**

David does not receive an economic benefit (i.e., sales awards and other prizes) from a non-client for providing advisory services.

In his role as a Registered Representative of LPL, David will earn commissions. The amount of commissions paid by LPL to David will fluctuate based on his overall production.

In connection with the transition of David Sleeter's association as a registered representative of LPL Financial, David received or will receive financial transition support from LPL Financial in the form of a 5 year forgivable loan that may be forgiven over time depending on the length of his tenure with LPL Financial. The amount of the loan paid to David represents a substantial payment and is intended to be used for a variety of purposes including offsetting account transfer fees, technology set-up fees, marketing and mailing costs, stationary and licensure transfer fees, staffing support and termination fees associated with moving accounts. Forgiveness of the loan, in whole or in part, is conditioned with David remaining affiliated with LPL. This is a conflict of interest for David to remain with LPL Financial and to select a broker/dealer based on this financial assistance.

To mitigate these conflicts of interest, this disclosure has been provided to you. If you have any concerns about the appropriateness of David's recommendations based on your financial situation, you should discuss these recommendations with another financial professional.

## **SUPERVISION**

### **Item 6**

David Sleeter is an Advisory Representative of Total Clarity. Supervision and oversight of his activities conducted through Total Clarity is provided by Jeanne Tackett, Vice President of Operations and Chief Compliance Officer (CCO). Terry Murphy, President, is the CCO Designee in Jeanne's absence. Jeanne Tackett and Terry Murphy can be contacted at (630) 762-9352.

Total Clarity has a supervisory program to oversee the advisory business. In addition it has compliance policies and procedures manual and code of ethics. Supervised persons must agree to comply and adhere to Total Clarity's code of ethics and policies and procedures. Total Clarity has procedures in place to be aware of any outside business activities engaged in or by David, and to review personal trading activities of David, as well as in any account over which he has direct beneficial interest.

As stated in Total Clarity's Form ADV Part 2A Brochure and as indicated above, LPL will also oversee the securities business of David Sleeter. Because he is a dually registered representative of LPL and Total Clarity, LPL has certain supervisory and administrative duties pursuant to the requirements of Conduct Rule 3040. Such review does not include the provision of investment advisory services to the clients of Total Clarity.

## **REQUIREMENTS FOR STATE REGISTERED ADVISERS**

### **Item 7**

Total Clarity is not a State Registered Adviser.