

Total Clarity Wealth Management, Inc.



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**Brochure Form ADV Part 2B  
Brochure Supplement**

**Thomas Castronovo, AIF<sup>®</sup>**

**April 1, 2019**



**This brochure supplement provides information about Tom Castronovo that supplements the Total Clarity Wealth Management, Inc. Form ADV Part 2A Brochure. Please contact Tom Castronovo (630) 485-5907, if you would like to receive Total Clarity's Form ADV Part 2A Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Tom Castronovo is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable CRD number for Castronovo is 1902648.**

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**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Item 2**

**Thomas Castronovo**

*Year of Birth:* 1959

Education:

| Name of School     | Years Attended | Year Graduated | Degree | Major               |
|--------------------|----------------|----------------|--------|---------------------|
| Indiana University | 8/1981-12/1982 | 1982           | MBA    | Finance & Marketing |
| Knox College       | 8/1977-5/1981  | 1981           | BA     | Economics           |

Business Background:

| Name of Business                | Type of Business                | Title                     | Period of Employment |
|---------------------------------|---------------------------------|---------------------------|----------------------|
| LPL Financial                   | Broker-Dealer                   | Registered Representative | 11/13/18 to Present  |
| Total Clarity Wealth Management | Advisory and Financial Planning | Advisory Representative   | 2/1/2015 to Present  |
| Cetera Advisor Networks LLC     | Broker-Dealer                   | Registered Representative | 7/1/2011 to 10/1/18  |
| Criterion Wealth Advisors       | Financial Services              | Financial Advisor         | 7/1/2011 to Present  |
| Renaissance Properties          | Candy Store                     | Owner                     | 1/1/2014 - Present   |
| LPL Financial                   | Broker Dealer                   | Registered Representative | 4/1/2011-6/1/2011    |
| Self-Employed                   |                                 |                           | 11/1/2010-4/1/2011   |
| Winfield Community Bank         | Bank                            | Vice Chairman             | 4/1/2010-10/1/2010   |
| Self-Employed                   |                                 |                           | 11/1/2009-3/1/2010   |
| Sunset Views, LLC               | Real Estate                     | Owner                     | 3/1/2003-Present     |
| The Private Bank                | Bank                            | Managing Director         | 7/1/1999-10/1/2009   |

**Securities Registrations held: Series 7, Series 66**

Tom Castronovo maintains the designation of AIF<sup>®</sup> (Accredited Investment Fiduciary). The AIF designation is obtained by completing a web-based or Capstone program on investment fiduciary

standards and a final certification exam. There is no prerequisite. This designation requires 6 hours of continuing education every year.

**DISCIPLINARY INFORMATION**

**Item 3**

If your advisor had any reportable legal or disciplinary events during the past ten years, they will be listed below.

YOUR ADVISOR DOES NOT HAVE ANY REPORTABLE LEGAL OR DISCIPLINARY EVENTS.

**OTHER BUSINESS ACTIVITIES**

**Item 4**

In addition to serving as an Advisory Representative for Total Clarity Wealth Management, Inc. (hereinafter referred to as “Total Clarity”), Tom is a Registered Representative of LPL Financial (LPL), a registered Broker/Dealer, member FINRA/SIPC. Clients are under no obligation to purchase or sell securities through Tom. LPL and Total Clarity are not affiliated companies. As an independent contractor of LPL, Tom spends approximately 10% of his time offering securities products on a commission basis with LPL.

Tom may recommend clients implement recommendations through LPL Financial. If clients implement investment recommendations through LPL, Tom may receive a commission. Additionally, as further disclosed in Total Clarity’s Form ADV Part 2A Brochure under the Brokerage Practices section, Tom may receive trail compensation for investments directed through LPL. Therefore, there may be a conflict of interest to cause a client to direct certain securities business through LPL.

As a Registered Representative of LPL, Tom is subject to oversight by LPL over all his securities activities and certain outside business activities. Such oversight includes the review of Tom’s securities business to ensure he considers the client’s best interests.

Additionally Tom is a licensed insurance agent. You are not obligated to purchase insurance or securities products through Tom. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business comprises less than 5% of his time. The amount of income he receives from insurance business will fluctuate depending on the amount of sales. There may be other insurance products and services available through other insurance professionals at a lower cost than those products available through Tom.

For additional information, refer to the section entitled Brokerage Practices (Item 12) as well as item 10, and 14 in Total Clarity’s Form ADV Part 2A Brochure, which is available on our website: [www.totalclaritywealth.com](http://www.totalclaritywealth.com). Important details of conflicts of interest are found throughout the form ADV Part 2A or Total Clarity Wrap Brochure.

**ADDITIONAL COMPENSATION**

**Item 5**

Tom Castronovo does not receive an economic benefit (i.e., sales awards and other prizes) from a non-client for providing advisory services.

## Total Clarity Wealth Management, Inc.

In his role as a Registered Representative of LPL, Tom will earn commissions. The amount of commissions paid by LPL to Tom will fluctuate based on his overall production.

In connection with the transition of Tom Castronovo's association as a registered representative of LPL Financial, Tom received or will receive financial transition support from LPL Financial in the form of a 5 year forgivable loan that may be forgiven over time depending on the length of his tenure with LPL Financial. The amount of the loan paid to Tom is not a substantial payment and is intended to be used for a variety of purposes including offsetting account transfer fees, technology set-up fees, marketing and mailing costs, stationary and licensure transfer fees, staffing support and termination fees associated with moving accounts. Forgiveness of the loan, in whole or in part, is conditioned with Tom remaining affiliated with LPL. This is a conflict of interest for Tom to remain with LPL Financial and to select a broker/dealer based on financial assistance.

To mitigate these conflicts of interest, this disclosure has been provided to you. If you have any concerns about the appropriateness of Tom's recommendations based on your financial situation, you should discuss these recommendations with another financial professional.

### **SUPERVISION**

#### **Item 6**

Tom Castronovo is an Advisory Representative of Total Clarity. Supervision and oversight of the activities conducted through Total Clarity is conducted by Jeanne Tackett, Vice President of Operations and Chief Compliance Officer (CCO). Terry Murphy, President, is the CCO Designee in Jeanne's absence. Jeanne Tackett and Terry Murphy can be contacted at (630) 762-9352.

Total Clarity has a supervisory program to oversee the advisory business. In addition it has compliance policies and procedures manual and code of ethics. Supervised persons must agree to comply and adhere to Total Clarity's code of ethics and policies and procedures. Total Clarity has procedures in place to be aware of any outside business activities engaged in by Tom Castronovo, and review personal trading activities of Tom as well as in any account over which he has direct beneficial interest.

As stated in Total Clarity's Form ADV Part 2A Brochure and as indicated above, LPL will also oversee the securities business of Tom. Because Tom is a dually registered representative of LPL and Total Clarity, LPL has certain supervisory and administrative duties pursuant of the requirements of Conduct Rule 3040. Such review does not include the provision of investment advisory services to the clients of Total Clarity.

### **REQUIREMENTS FOR STATE REGISTERED ADVISERS**

#### **Item 7**

Total Clarity is not a State Registered Adviser.