2026 · IMPORTANT MILESTONES

Total Clarity Wealth Management, Inc.

IMPORTANT MILESTONES

AGE	MILESTONE
Birth	• Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts
13	• Child no longer eligible for Child and Dependent Care Credit
17	• Child no longer eligible for Child Tax Credit
18	• Age of majority in most states • Age of termination for some UGMA and UTMA accounts • Child no longer subject to Kiddie Tax (unless full-time student)
21	• Age of majority in some states • Age of termination for some UGMA and UTMA accounts
24	• Child who is a full-time student no longer subject to Kiddie Tax
26	• Adult child may lose parents' health insurance coverage under the Affordable Care Act
50	• Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457] • Eligible for Social Security benefits as disabled widows/widowers
55	• Eligible to make catch-up contributions to HSA • Eligible for penalty exceptions for certain withdrawals from retirement accounts
59½	• Eligible to withdraw from IRAs without 10% early distribution penalty
60	• Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate) • Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column)

IMPORTANT MILESTONES (CONTINUED)

AGE	MILESTONE
62	• Eligible to claim Social Security retirement benefits (early, at a reduced rate) • Eligible to qualify for a reverse mortgage
63	• Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.]
64 + 9 Months	• Start of Initial Enrollment Period for Medicare
65	• Eligible for coverage under Medicare (assuming timely application) • Eligible for non-medical withdrawals from HSA without penalty
66	• Full Retirement Age if born between 1943–54
66 + 2 Months	• Full Retirement Age if born in 1955
66 + 4 Months	• Full Retirement Age if born in 1956
66 + 6 Months	• Full Retirement Age if born in 1957
66 + 8 Months	• Full Retirement Age if born in 1958
66 + 10 Months	• Full Retirement Age if born in 1959
67	• Full Retirement Age if born in 1960 or later
70	• Maximum Social Security benefit is reached
70½	• Eligible to make a Qualified Charitable Distribution
73	• Required Minimum Distribution Age, if born before 1960
75	• Required Minimum Distribution Age, if born in 1960 or later

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