



525 Tyler Road, Suite T  
St. Charles, IL 60174  
Phone: 630-762-9352  
Fax: 630-587-9170  
[www.totalclaritywealth.com](http://www.totalclaritywealth.com)

**Brochure Form ADV Part 2B  
Brochure Supplement**

**Operating as  
American Capital Wealth Management**

**Michael Walschot, MBA, CPFA<sup>®</sup>**

**April 28, 2026**



**This brochure supplement provides information about Michael Walschot that supplements the Total Clarity Wealth Management, Inc. Form ADV Part 2A Brochure. Please contact Michael at (630) 778-6260 if you would like to receive a copy of Total Clarity's Form ADV Part 2A Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Michael is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable CRD number for Michael Walschot is 5962132.**

Michael Walschot, CRCP  
608 S. Washington Street, Suite 304  
Naperville, IL 60540  
Phone: 630-778-6260  
Fax: 630-778-8535

## Item 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Michael Walschot**

*Year of Birth:* 1961

### Education:

Name of School	Years Attended	Year Graduated	Degree	Major
Northern IL University	1986-1990	1990	BS	Finance
North Central College	1996-1999	1999	MBA	Finance

### Business Background:

Name of Employer	Type of Business	Title	Period of Employment
Total Clarity Wealth Management, Inc.	Advisory and Financial Planning	Advisory Representative	01/2012 to Present
American Capital Wealth Management	Advisory and Financial Planning	Advisory Representative	01/2012 to Present
LPL Financial	Broker/Dealer	Registered Representative	10/2018 to Present
LPL Financial	Advisory and Financial Planning	Advisory Representative	04/2022 to Present
Cetera Advisor Networks	Broker/Dealer	Registered Representative	01/2012 to 10/2018
Elgin Community College	Education	Adjunct Accounting Instructor	06/2004 to 1/2018
Aurora University	Education	Adjunct Accounting Instructor	01/2014 to 2/2018
SKF-USA	Manufacturing	Group Controller	07/2010 to 4/2011
Kemper Valve & Fittings Corp	Manufacturing	Controller/CFO	10/1998 to 06/2010

**Securities Registrations held: Series 7, Series 66**

**Designations:** Michael holds and maintains, in addition to his MBA, one professional designation: Certified Plan Fiduciary Advisor (CPFA®).

Certified Plan Fiduciary Advisor designation holders must pass the NAPA CPFA® Examination, which consists of 70 multiple-choice questions. There is no prerequisite. Holders must also complete ten (10) hours of Continuing Education ("CE") each calendar year of which a minimum of four (4) hours of the annual ten (10) hour CE requirement must cover retirement plan relevant topics. In addition, a minimum of one (1) hour of CE credit earned annually must address professional ethics and the ARA's Code of Professional Conduct.

## Item 3 DISCIPLINARY INFORMATION

If your advisor had any reportable legal or disciplinary events during the past ten years, they will be described below:

YOUR ADVISOR DOES NOT HAVE ANY REPORTABLE LEGAL OR DISCIPLINARY EVENTS.

#### **Item 4 OTHER BUSINESS ACTIVITIES**

In addition to serving as an Advisory Representative for Total Clarity Wealth Management, Inc. (hereinafter referred to as "Total Clarity"), Michael is a Registered Representative and Investment Adviser Representative of LPL Financial (LPL), a registered Broker/Dealer, member FINRA/SIPC. Clients are under no obligation to purchase or sell securities through Michael. LPL and Total Clarity are not affiliated. As an independent contractor of LPL, Michael spends approximately 15% of his time offering securities products on a commission basis with LPL.

Michael may recommend clients implement recommendations through LPL. If clients implement investment recommendations through LPL, Michael may receive a commission. Additionally, as further disclosed in Total Clarity's Form ADV Part 2A Brochure under the Brokerage Practices section, Michael may receive trail compensation for investments directed through LPL. Therefore, there may be a conflict of interest to cause a client to direct certain securities business through LPL.

As a Registered Representative and Investment Adviser Representative of LPL, Michael is subject to oversight by LPL over all his securities activities and certain outside business activities. Such oversight includes the review of Michael's securities business to ensure he considers the client's best interests.

Additionally, Michael is a licensed insurance agent. You are not obligated to purchase insurance or securities products through Michael. However, if you implement insurance recommendations through him, he will receive commissions. The insurance business comprises approximately 5% of his time. The amount of income he receives from insurance business will fluctuate depending on the amount of sales. There may be other insurance products and services available through other insurance professionals at a lower cost than those products available through Michael.

For additional information, refer to the section entitled Brokerage Practices (Item 12) in Total Clarity's Form ADV Part 2A Brochure, which is available on our website: [www.totalclaritywealth.com](http://www.totalclaritywealth.com).

#### **Item 5 ADDITIONAL COMPENSATION**

Michael does not receive an economic benefit (i.e., sales awards and other prizes) from a non-client for providing advisory services.

In his role as a Registered Representative and IAR of LPL, Michael may earn commissions. The amount of commissions paid by LPL to Michael will fluctuate based on his overall production.

To mitigate these conflicts of interest, this disclosure has been provided to you. If you have any concerns about the appropriateness of Michael's recommendations based on your financial situation, you should discuss these recommendations with another financial professional.

#### **Item 6 SUPERVISION**

Michael is an Advisory Representative of Total Clarity. Supervision and oversight of his activities conducted through Total Clarity is provided by Jeanne Tackett, Vice President of Operations and Chief Compliance Officer (CCO). Terry Murphy, President, is the CCO Designee in Jeanne's absence. Jeanne Tackett and Terry Murphy can be contacted at (630) 762-9352.

The CCO or Designee reviews transactions conducted in clients' accounts. Additionally, all account information required to establish an account for a client must flow through the CCO or Designee. Total Clarity has procedures in place to be aware of any outside business activities engaged in or by Michael, to oversee communications with the public, and to review personal trading activities of Michael as well as in any account over which he has direct beneficial interest.

As stated in Total Clarity's Form ADV Part 2A Brochure and as indicated above, LPL will also oversee the securities business of Michael Walschot. Because he is a dually registered representative of LPL and Total Clarity, LPL has certain supervisory and administrative duties pursuant to the requirements of Conduct Rule 3040. Such review does not include the provision of investment advisory services to the clients of Total Clarity.

## **Item 7 REQUIREMENTS FOR STATE REGISTERED ADVISERS**

Total Clarity is not a State Registered Adviser.